

*Please be reminded pursuant to Section 3 of Article XIII of the Bylaws, no member of the Board shall cast a vote on any matter on which he or she has a conflict of interest as defined by federal or state law. Upon discovery of an actual or potential conflict of interest, the Board Member shall promptly disclose the actual or potential conflict of interest, promptly file a written statement of disqualification, shall withdraw from any further participation in the transaction involved, and shall abstain from voting on the matter. In the event of such disclosure or abstention, Article XII Section 3 shall govern the voting requirements on such matter.*

## Board Meeting

**Date:** March 12, 2020  
**Time:** 3.00 p.m.  
**Location:** Hampton Inn by Hilton Odessa Trinity  
11780 State Road 54  
Odessa, FL 33556  
**Dial in:** 1-800-750-4065      **Participant Code:** 7571118#

## Public Comments

### Public Comments

Any person wishing to speak before the Board of Directors must complete the Public Comment Card prior to the start of the meeting. All comments will be limited to three minutes.

## Consent Agenda

*The Consent Agenda contains the meeting minutes from the Executive Committee meeting on January 16, 2020. This is presented to the Board as information and requires no action.*

### Consent Items

1. Executive Committee Minutes from January 16, 2020 (David Lambert).....Pages 1-5

## Board Agenda

### Action Items

1. Approval of Minutes from December 12, 2019 Meeting (David Lambert) .....Pages 6-10
2. Candidate Review for Board Membership (Jerome Salatino) .....Pages 11-15

### Information Items

1. Statement of Revenues and Expenditures (Theresa Miner) .....Pages 16-17

### Board Chair Comments

### CEO Comments



















### **CEO Comments**

Jerome Salatino shared that Cem Maier announced his plans to retire mid 2020 from WGHR-FM, Greatest Hits 106 and resigned his position as a member of the Pasco-Hernando Workforce Board effective December 31, 2019.

With no further business to discuss, the meeting adjourned.

















**Pasco-Hernando WFB 16**  
**Statement of Revenues and Expenditures**  
**From 7/1/2019 -01/31/2020**

	2019-2020 BUDGET	<u>7/1/2019 -01/31/2020</u>	<u>Net</u>	Burn Rate
Operating Revenue				0.58%
Grant Revenue	\$ 10,712,750	4,275,405	\$ 6,437,345	40%
Contract Revenue - PC	\$ 931,140	224,375	\$ 706,765	
Corporate Revenue	\$ 25,000	37,518	\$ (12,518)	
Interest Income		<u>1,431</u>	\$ (1,431)	
Total Operating Revenue	<u>\$ 11,668,890</u>	<u>4,538,729</u>	<u>\$ 7,130,161</u>	39%
Expenditures				
Personnel Expenses	\$ 4,719,812	2,485,389	\$ 2,234,423	53%
Program Expenses	\$ 4,390,157	1,960,340	\$ 2,429,817	45%
Professional Fees	\$ 316,786	140,868	\$ 175,918	44%
Supplies	\$ 109,000	34,217	\$ 74,783	31%
Telephone/Internet	\$ 139,110	63,374	\$ 75,736	46%
Postage & Shipping	\$ 6,300	1,348	\$ 4,952	21%
Occupancy	\$ 498,295	238,689	\$ 259,606	48%
Maintenance & Repairs	\$ 67,700	34,431	\$ 33,269	51%
Equipment Rental	\$ 40,500	16,121	\$ 24,379	40%
Travel & Staff	\$ 167,450	17,938	\$ 149,512	
Development				11%
Dues & Subscriptions	\$ 4,500	625	\$ 3,875	14%
Miscellaneous	\$ 84,000	<u>71,955</u>	12,045	86%
Total Expenditures	<u>\$ 10,543,610</u>	<u>5,065,295</u>	<u>\$ 5,478,315</u>	
Net Revenue Over Expenditures (Carryover)	<u>\$ 1,125,280</u>	<u>(526,566)</u>		