



CareerSource
PASCO | HERNANDO

Return On Investment

July 1, 2019 – June 30, 2020

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Total ROI for Pasco and Hernando Counties

The Programs have provided the unemployed labor force the necessary training, temporary assistance and employment services needed to gain successful employment and economic stability.

Each program has established a rate of return for every program \$1.00 spent, and has impacted the community through local economic growth.

Expenditure

\$4,791,450



The Total of all Expenditures and Operation Costs

For every \$1.00 spent

\$7.61

For Every \$1.00 Spent there was \$7.61 put Back into the Community (Economy).

Return on Investment

\$36,450,654



Total ROI for Pasco and Hernando Counties

Expended: \$4,791,450
Returned: \$36,450,654

Wagner-Peyser

Average Hourly Wage

\$11.43

25.4%
Indicated CSPH and/or Employ
Florida Assisted them in Finding
a Position.

Total Employed

2,041

WP Participants:
Entered Employment: 1,239
Direct Placements: 261



Entered Employment:

\$7,651,787

Direct Placements:

\$6,354,975

Based off the
Average Hours Worked in
St. Petersburg-Clearwater:
34.4 Hours

Expenditure

\$540,465



The Total of all
Expenditures and
Operation Costs

For every \$1.00 spent

\$33.97

For Every **\$1.00** Spent there
was **\$33.97** put Back into
the Community (Economy).

Return on Investment

\$18,359,509



Conservative multiplier: 1.2
Entered Employment Credit: 0.254
Direct Placements Credit: 1

Entered Employment (90% Not Working at Registration) : \$7,651,787
Direct Placement (94% Not Working at Registration) : \$6,354,975

Workforce Innovation and Opportunity Act (Dislocated Worker)

Average Hourly Wage

\$22.20

Dislocated Worker
Hourly Earnings



Total Employed

88

WIOA Dislocated
Worker Participants



Assumed Hours Worked

1,774

Based off the
Average Hours Worked in
St. Petersburg-Clearwater:
34.4 Hours

Expenditure

\$841,549



The Total of all
Expenditures and
Operation Costs

For every \$1.00 spent

\$4.94

For Every **\$1.00** Spent there
was **\$4.94** put Back into the
Community (Economy).

Return on Investment

\$4,158,824



Conservative multiplier: 1.2

Dollar Benefit: \$4,158,824

Workforce Innovation and Opportunity Act (Adult)

Average Hourly Wage

\$18.97

Adult Hourly Earnings



Total Employed

125

WIOA Adult Participants



Assumed Hours Worked

1,774

Based off the
Average Hours Worked in
St. Petersburg-Clearwater:
34.4 Hours

Expenditure

\$1,315,554



The Total of all
Expenditures and
Operation Costs

For every \$1.00 spent

\$3.84

For Every **\$1.00** Spent there
was **\$3.84** put Back into the
Community (Economy).

Return on Investment

\$5,047,917



Conservative multiplier: 1.2

Dollar Benefit: \$5,047,917

Welfare Transition Program

Average Hourly Wage

\$10.87

WTP Hourly Earnings



Total Employed

321

WTP Participants



Assumed Hours Worked

1,774

Based off the
Average Hours Worked in
St. Petersburg-Clearwater:
34.4 Hours

Expenditure

\$2,093,882



The Total of all
Expenditures and
Operation Costs

For every \$1.00 spent

\$4.24

For Every **\$1.00** Spent there
was **\$4.24** put Back into the
Community (Economy).

Return on Investment

\$8,884,405



Conservative multiplier: 1.2
Individuals did not Return to Program: 469
Monthly Savings per Individual: \$260

Dollar Benefit: \$7,421,125
Savings Benefit: \$1,463,280

Questions?

